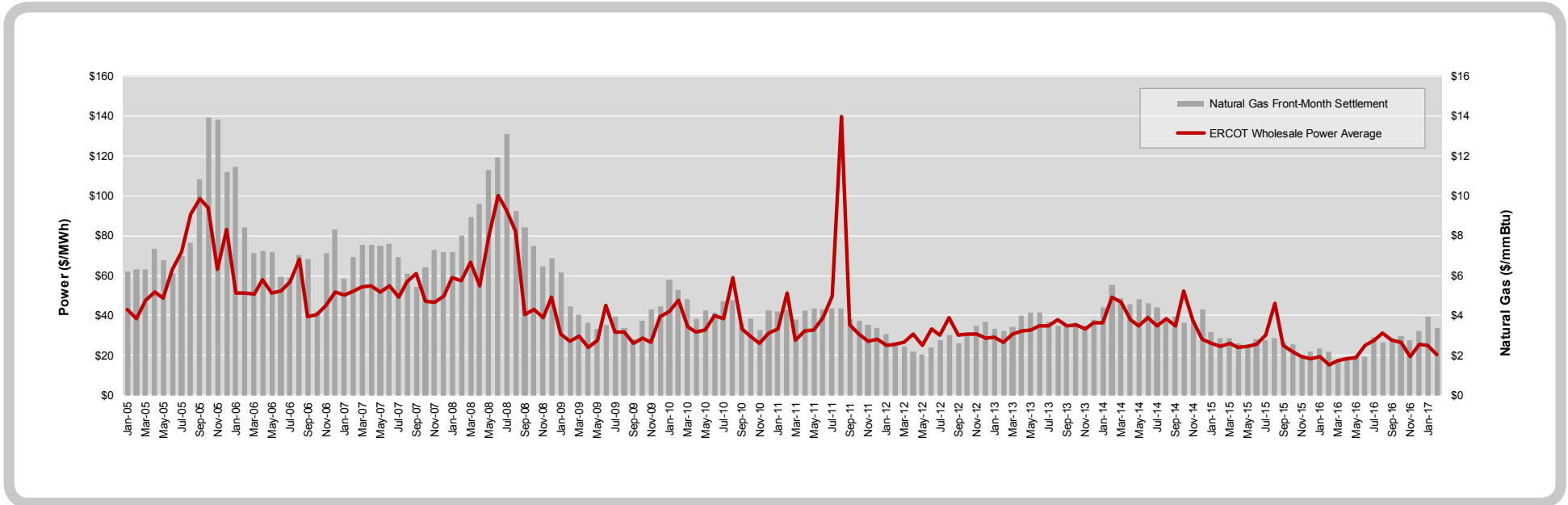


ERCOT Wholesale Electric Market - Historical Pricing



ERCOT Wholesale Electric Market - Monthly Average Day Ahead LMP

(\$/kWh)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Monthly Average
Jan	\$0.05006	\$0.05908	\$0.03078	\$0.04182	\$0.03317	\$0.02513	\$0.02901	\$0.03623	\$0.02601	\$0.01935	\$0.02528	\$0.03417
Feb	\$0.05251	\$0.05738	\$0.02701	\$0.04793	\$0.05133	\$0.02567	\$0.02660	\$0.04916	\$0.02439	\$0.01538	\$0.02376	\$0.03768
Mar	\$0.05426	\$0.06659	\$0.02991	\$0.03429	\$0.02763	\$0.02661	\$0.03053	\$0.04687	\$0.02630	\$0.01728		\$0.03603
Apr	\$0.05471	\$0.05502	\$0.02381	\$0.03195	\$0.03242	\$0.03084	\$0.03249	\$0.03806	\$0.02423	\$0.01860		\$0.03421
May	\$0.05204	\$0.07979	\$0.02754	\$0.03279	\$0.03270	\$0.02530	\$0.03302	\$0.03491	\$0.02458	\$0.01869		\$0.03614
Jun	\$0.05499	\$0.10009	\$0.04527	\$0.04024	\$0.03890	\$0.03306	\$0.03505	\$0.03878	\$0.02568	\$0.02521		\$0.04373
Jul	\$0.04913	\$0.09284	\$0.03190	\$0.03837	\$0.04960	\$0.03001	\$0.03502	\$0.03464	\$0.03037	\$0.02791		\$0.04198
Aug	\$0.05670	\$0.08228	\$0.03187	\$0.05917	\$0.13948	\$0.03879	\$0.03779	\$0.03835	\$0.04632	\$0.03117		\$0.05619
Sep	\$0.06088	\$0.04051	\$0.02632	\$0.03339	\$0.03538	\$0.03039	\$0.03490	\$0.03481	\$0.02510	\$0.02749		\$0.03492
Oct	\$0.04722	\$0.04327	\$0.02868	\$0.02985	\$0.03095	\$0.03079	\$0.03555	\$0.05218	\$0.02177	\$0.02642		\$0.03467
Nov	\$0.04687	\$0.03899	\$0.02659	\$0.02618	\$0.02713	\$0.03058	\$0.03310	\$0.03731	\$0.01934	\$0.01965		\$0.03057
Dec	\$0.04968	\$0.04934	\$0.03944	\$0.03116	\$0.02822	\$0.02858	\$0.03655	\$0.02803	\$0.01842	\$0.02550		\$0.03349
Yearly Avg.	\$0.05242	\$0.06377	\$0.03076	\$0.03726	\$0.04391	\$0.02965	\$0.03330	\$0.03911	\$0.02604	\$0.02272	\$0.02452	